

Gillingham Charter School
Comparative Balance Sheets - Summary

Prior Year and Current Month

	Year Ending 06/30/2023 <u>Unaudited</u>	Year To Date 01/31/2024 <u>Actual</u>	Variance from 06/30/23 <u>Actual</u>
ASSETS			
Current Assets			
Cash & cash equivalents	972,817	445,082	(527,735)
District receivables	(152,770)	104,512	257,282
State receivables	31	31	-
Federal receivables	34,128	6,936	(27,192)
Other current assets	106,297	91,169	(15,128)
Total Current Assets	<u>960,503</u>	<u>647,730</u>	<u>(312,773)</u>
Noncurrent Assets			
Fixed assets	739,995	739,995	-
Other noncurrent assets	226,615	226,615	-
Total Noncurrent Assets	<u>966,610</u>	<u>966,610</u>	<u>-</u>
TOTAL ASSETS	<u>1,927,113</u>	<u>1,614,340</u>	<u>(312,773)</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts payable & accrued expenses	82,947	108,798	25,851
Accrued salaries & benefits	290,143	221,278	(68,866)
Deferred revenues	54,192	54,191	-
Total Current Liabilities	<u>427,282</u>	<u>384,267</u>	<u>(43,015)</u>
Long-term liabilities			
Long-term notes & leases payable	177,922	177,922	-
Pension liabilities	1,533,215	1,533,215	-
Total Long-term liabilities	<u>1,711,137</u>	<u>1,711,137</u>	<u>-</u>
Total Liabilities	<u>2,138,419</u>	<u>2,095,404</u>	<u>(43,015)</u>
Equity	<u>(211,306)</u>	<u>(481,064)</u>	<u>(269,758)</u>
TOTAL LIABILITIES & EQUITY	<u>1,927,113</u>	<u>1,614,340</u>	<u>(312,773)</u>

Gillingham Charter School
Budget-vs-Actual - Summary
As of January 31, 2024

	Year To Date 01/31/2024			Year Ending 06/30/2024		
	Actual	Operating Budget	Variance	Projection	Operating Budget	Variance
Average Daily Membership						
ADM - regular education	177	195	(18)	177	195	(18)
ADM - special education	68	70	(2)	68	70	(2)
Total Average Daily Membership	245	265	(20)	245	265	(20)
REVENUES						
District per pupil revenues	2,352,528	2,445,504	(92,976)	3,897,491	4,192,292	(294,802)
Other Local Revenues	19,820	17,975	1,845	33,245	31,400	1,845
State Revenues	52,454	18,071	34,383	98,454	64,071	34,383
Federal Revenues	92,040	175,374	(83,333)	363,434	421,777	(58,342)
TOTAL REVENUES	2,516,842	2,656,924	(140,081)	4,392,624	4,709,540	(316,916)
EXPENDITURES						
Salaries	1,250,254	1,202,763	47,492	2,344,292	2,262,815	81,475
Other Compensation	38,826	17,350	21,476	55,825	34,350	21,476
Benefits	689,659	675,802	13,857	1,212,791	1,198,934	13,857
Professional & technical services	315,490	269,089	46,401	529,529	483,128	46,401
Property services	157,648	109,980	47,667	237,063	189,395	47,668
Other purchased services	182,487	171,256	11,231	334,722	326,171	8,551
Supplies	113,081	78,465	34,617	161,390	126,774	34,616
Property, furniture & equipment	18,003	21,758	(3,755)	33,545	37,300	(3,755)
Other expenditures	21,152	18,849	2,303	36,056	33,753	2,303
TOTAL EXPENDITURES	2,786,600	2,565,312	221,289	4,945,213	4,692,620	252,592
CHANGE IN FUND BALANCE	(269,758)	91,612	(361,370)	(552,589)	16,920	(569,509)